

GOVERNMENT OF ANDHRA PRADESH ABSTRACT

LOANS AND ADVANCES—House Building Advance—Admissibility in Revised Pay Scales, 2010 – Recommendation of Ninth Pay Revision Commission -- Accepted – Orders –Issued.

FINANCE (A & L) DEPARTMENT

G.O. Ms. No.174

Dated:15-05-2010.

Read the following:-

1. G.O. (P) No.77, Finance (FW: A&L) Department, dt 03-04-2006.

2. G.O.Ms.No. 438, General Administration (Spl. A) Department, dt 7-7-2008.

3. G.O. (P) No. 52, Finance (PC.I) Department, dt 25-2-2010.

ORDER:

In the Government Order 3_{rd} read above, based on the recommendations of Ninth Pay Revision Commission, orders were issued implementing the Revised Pay Scales, 2010 to the State Government employees.

2. The Ninth Pay Revision Commission among others has recommended enhancement of eligibility ceiling in respect of House Building Advance to the State Government employees, in the Revised Pay Scales 2010.

3. Government, after careful consideration of the recommendations of the Ninth Pay Revision Commission and in modification of the orders issued in Government order1st read above, hereby enhance the existing ceiling of House Building Advance to the State Government employees, for the purchase of ready built house/ flat, for purchase of site-cum-construction of new house/ flat and for the construction of new house/ flat on the site already owned by the employee as follows:-

Sl.No.	Pay ranges in Revised	Enhanced	Eligibility	Rate of
	Pay Scales, 2010	Maximum ceiling		interest
a)	Employees drawing	Rs. 5.00 lakhs	Or 72 times of	For Class.IV
	basic pay upto		basic pay	employees @
	Rs.13,660 per month		whichever is less	5.00% p.a.
				For others @
				5.50% p.a.
b)	Employees drawing	Rs. 6.00 lakhs	-do-	-do-
	basic pay above Rs.			
	13,660 p.m. and upto			
	Rs. 21,820 p.m.			
c)	Employees drawing	Rs. 7.50 lakhs	-do-	-do-
	basic pay above			
	Rs.21,820 p.m. and	www.apteachers.in		
	upto Rs. 31,550 p.m.			

d)	Employees drawing	Rs. 10.00 lakhs	-do-	-do-
	basic pay above Rs.			
	31,550 p.m.			
e)	All India Service	Rs. 15.00 lakhs	Or 50 times of	-do-
	Officers working in		basic pay	
	the State		whichever is less	
	(All India service	www.apteachers.in		
	officers working in			
	the State may be			
	given the option to			
	choose either the			
	State Govt. ceiling or			
	to adopt Govt. of			
	India rules)			

4. Further, Government hereby enhance the existing ceiling of House Building Advance for repairs/ extension etc., to twenty times of basic pay in the Revised Pay Scales, 2010 or Rs. 2.00 lakhs which ever is less .

5. Government also considered for purchase of house site and hereby sanction ten times of basic pay in the Revised Pay Scales, 2010 or Rs 1.00 lakh which ever is less.

6. Government further order that the following existing recovery pattern shall continue:-

House Building Advance : 300 monthly installments i.e. 240 principal + 60 interest.

Repairs : 90 monthly installments i.e. 75 principal + 15 interest.

House site : 72 monthly installments i.e. 60 principal + 12 interest.

7. Penal Interest will be charged at double the rate of normal interest in case the advance are mis-utilized or not utilized at all and at $1\frac{1}{2}$ % times the normal rates for non-compliance with formalities.

8. All other conditions governing the sanction of House Building Advance under the existing Rules will continue.

9. These orders shall come into force from 1-4-2010.

10. The G.O. is available on the Internet and can be accessed at the address <u>http://www.aponline.gov.in</u>. and <u>http://www.apfinance.gov.in</u>.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

L.V.SUBRAHAMANYAM PRL. SECRETARY TO GOVERNMENT (FP)

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